Market Research Approaches & Resources

BUS 338: Foundations of Innovation

Why do you think the following two market size estimates are so different?

Euromonitor International: 232,667,700 units of wearables estimated to be sold worldwide in **2026**.

(Retrieved Jan. 31, 2023 from Euromonitor's Passport database at SFU Library)

IDC, Inc. forecasts that "[annual] unit shipments [of wearables will] reach
628.3 million by the end of 2026."
(Press release: Dec. 21, 2022. Online)

Business Information

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Big name analysis

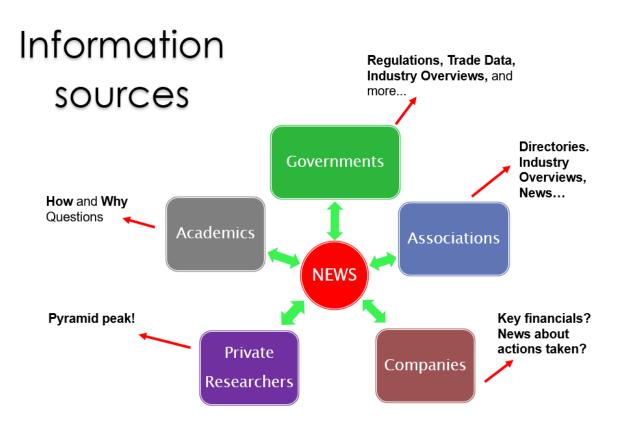
Below + analysis

Aggregated information + gaps filled with primary research

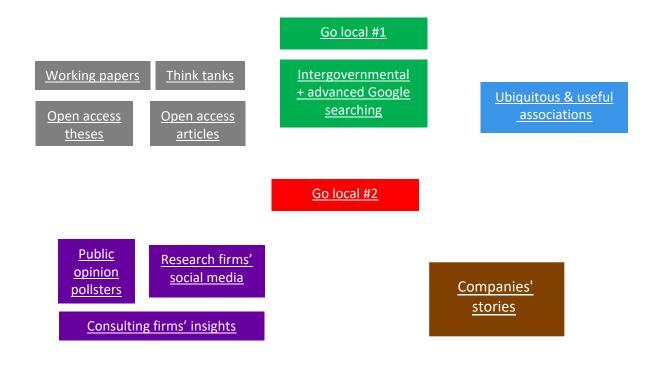
Aggregated and incomplete information

Dispersed and incomplete information

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Free stuff!



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Research Resources

1. Starting Points

- a. SFU Library Business Additional Resources
 - www.lib.sfu.ca/help/research-assistance/subject/business/additional
- b. Small Business Accelerators (UBC)
 - sba.ubc.ca
- c. Public Libraries: Business & Economics Resources
 - www.vpl.ca/subject/business-careers & surreylibraries.ca/services/jobs-business
- d. Librarians!

2. SimplyAnalytics



- Available at SFU for guests.
- Map census and spending data, including current estimates and some forecasts, across Canada.
- Map psychographic clusters and business locations.
- Create detailed ring studies and ranked reports for specific locations.

3. IBISWorld



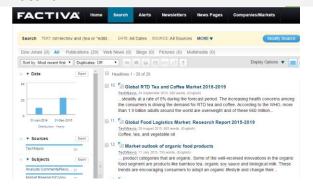
- Industry (not market) reports with strong US/Canada focus.
- Start with this "3-Minute Tips" video

4. Frost & Sullivan



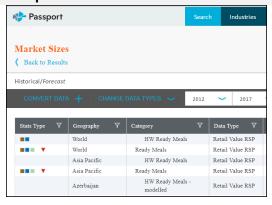
- Market reports on emerging technologies
- Start with this "3-Minute Tips" video

5. Factiva



- Deep international business **news** content (35,000 sources).
- Explore the Expert Searching function to save time.
- Start with this "3-Minute Tips" video

6. Passport



• FMCG market reports and data at a national level for 100 countries.

7. Statista



- Fast route to statistics on most marketing topics.
- Designed for repurposing in presentations.
- Can often link out to original sources.
- Start with this "3-Minute Tips" video

8. Other?

<u>S&P Capital IQ? ebooks? Vividata? Business Plans? Mergent Inte</u>llect?____