# **Market Research Approaches & Resources**

**BUS 784: Industry Consulting Project** 

# Why do you think the following two market size estimates are so different?

**Euromonitor International: 232,667,700 units** of wearables estimated to be sold worldwide in **2026**.

(Retrieved Jan. 31, 2023 from Euromonitor's Passport database at SFU Library)

IDC, Inc. forecasts that "[annual] unit shipments [of wearables will] reach
628.3 million by the end of 2026."
(Press release: Dec. 21, 2022. Online)

Business Information

S\$\$

Big name analysis

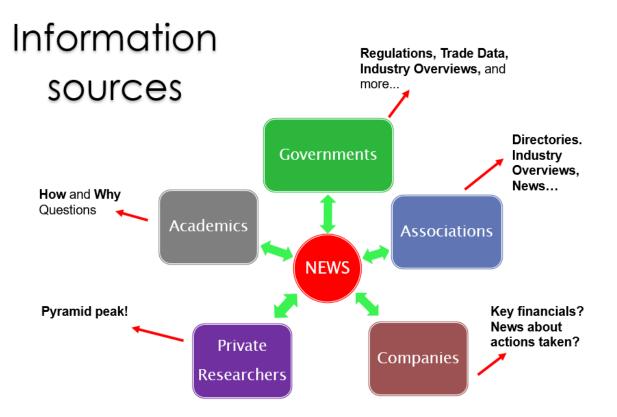
Below + analysis

Aggregated information + gaps filled with primary research

Aggregated and incomplete information

Dispersed and incomplete information

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# **Research Resources**

## **Starting Points**

- a. SFU Library Business Additional Resources
  - www.lib.sfu.ca/help/research-assistance/subject/business/additional
- b. Secondary Research for Business Decisions (video)
  - bit.ly/2nd-research
- c. Actions vs Words: Understanding a Company's Strategies Using News Sources (video)
  - bit.ly/newsforbusiness
- d. Librarians!

# 1. S&P Capital IQ



- Detailed financial data on publicly traded firms, commodities, macroeconomic indicators, markets, and more.
- Remotely accessible for SFU researchers.
- Includes a powerful Excel add-in tool (MBAs need to use SFU's VPN for remote access)
- Start with this "3-Minute Tips" video

## 2. SimplyAnalytics



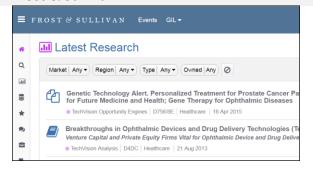
- Map census and spending data, including current estimates and some forecasts, across Canada.
- Map psychographic clusters and business locations.
- Create detailed ring studies and ranked reports for specific locations.

#### 3. IBISWorld



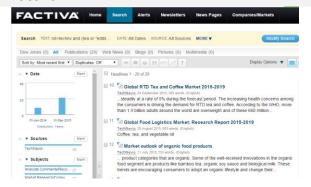
- Industry (not market) reports with strong US/Canada focus.
- Start with this "3-Minute Tips" video

#### 4. Frost & Sullivan



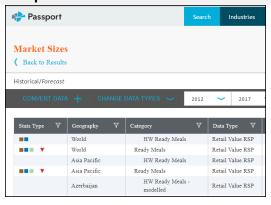
- Market reports on emerging technologies
- Start with this "3-Minute Tips" video

#### 5. Factiva



- Deep international business news content (33,000+ sources).
- Explore the Expert Searching function to save time.
- Start with this "3-Minute Tips" video

# 6. Passport



• FMCG market reports and data at a national level for 100 countries.

#### 7. Statista



- Fast route to statistics on most marketing topics.
- Designed for repurposing in presentations.
- Can often link out to original sources.
- Start with this "3-Minute Tips" video

## 8. Other?

ebooks? Vividata? Mergent Intellect? Plunkett Industry Almanacs? Fitch industry reports?